

**SCRIPT
SPECIAL MEETING OF STOCKHOLDERS
OF
PROGINET CORPORATION**

Date: Tuesday, April 8, 2008

Time: 10:00 AM

Place: Proginet Corporation

200 Garden City Plaza

Suite 220

Garden City, NY 11530

Presenters:

Dr. E. Kelly Hyslop, Chairman

Debra A. DiMaria

E. Kelly Hyslop

Ladies and Gentlemen, for those present in person and those present via telecommunications, I welcome you to Proginet Corporation's 2008 Special Meeting of Stockholders.

I am Kelly Hyslop, Board Chairman of Proginet. I will preside at this Meeting.

I hereby call this Special Meeting of Stockholders to order. On behalf of my fellow directors, and the Proginet management team, it is my pleasure to welcome you all to this Meeting.

I now ask our Corporate Secretary and CFO, Debra DiMaria, to make a brief statement and to report on the formal steps taken in connection with this Meeting.

Debra DiMaria

Thank you Kelly.

The Board of Directors has adopted resolutions which provide that this Meeting be held today, and which fixed the close of business on February 28, 2008, as the record date for the determination of Stockholders entitled to notice of and to vote at this Meeting.

I hereby present the affidavit of an employee of American Stock Transfer & Trust Company, the Corporation's Transfer Agent, which states that the Notice of the 2008 Special Meeting of Stockholders, Information Circular, and Proxy Card were mailed on **March 10, 2008** to each holder of the Corporation's Common Stock at the close of business on February 28, 2008.

I also submit a certified list of the Stockholders of the Corporation's Common Stock as of the record date, which list was compiled by the Transfer Agent, and which is available for

inspection here today. This list sets forth each Stockholder's address and holdings as they appear on the records of the Transfer Agent and on the stock ledger. According to this list, there were **14,723,055** shares of Common Stock outstanding on the record date. Each outstanding share of Common Stock is entitled to one vote on the matters presented at this Meeting.

E. Kelly Hyslop

Thank you Debra. Would you please file the Affidavit as to the mailing of the Proxy Material in the minute book of the Corporation with the minutes of this Meeting.

Are there any persons present who are proxies for Stockholders and who have not filed their proxies with the Corporate Secretary?

AND

Are there any Stockholders present who have not sent in proxies and who desire to either sign a proxy or vote in person?

YES (PAUSE) If there are, will you please raise your hand so that we may check your name against the Stockholders list and provide you with a proxy.

[PAUSE for replies and time to permit the Corporate Secretary and Inspector to receive and make a record of all proxies and ballots and to interview Stockholders who wish to sign proxies or vote in person]

NO: I appoint Debra DiMaria to act as Inspector of Election of this Meeting. The Inspector has executed an oath to carry out her duties impartially and to the best of her ability.

Debra DiMaria

Mr. Chairman, I present to you the Oath signed by the Inspector of Election.

E. Kelly Hyslop

Thank you Debra. The Oath of the Inspector of Election will be filed with the minutes of this Meeting. Debra will now provide us with a preliminary count of the Stockholders present in person or by proxy, as provided by the Inspector of Election.

Debra DiMaria

Mr. Chairman, I can report that a preliminary count indicates the presence of a quorum. I am in the process of completing a count of all Stockholders present in person or by proxy and will render an exact report at the end of the Meeting.

E. Kelly Hyslop

Thank you Debra. Since the holders of record of a quorum of the issued and outstanding shares of stock of the Corporation entitled to vote at this Meeting are present in person or by proxy, I declare that a quorum is present.

ADJOURNMENT OF MEETING

E. Kelly Hyslop

Our first order of business is the introduction of a proposal to adjourn today's meeting until **Tuesday, May 6, 2008**, at 10:00 a.m., local time, at Proginet Corporate Headquarters located at 200 Garden City Plaza, Suite 220, Garden City, New York 11530. The Board of Directors met on Sunday evening, April 7, and recommended that the Company adjourn this meeting.

The affirmative vote of a majority of the votes cast is required to approve this adjournment.

Debra DiMaria

Mr. Chairman, as a Stockholder of record of the Corporation, I hereby move to adjourn today's special meeting until **Tuesday, May 6, 2008**, at 10:00 a.m., local time, at Proginet Corporate Headquarters located at 200 Garden City Plaza, Suite 220, Garden City, New York 11530.

E. Kelly Hyslop

As a Stockholder of record of the Corporation, I second the motion. I now call for votes for the adjournment of this meeting.

Debra DiMaria

Mr. Chairman, as the Inspector of Election, I would like to report on the results of votes cast. I hereby report that there are **8,711,800** shares of Common Stock entitled to vote represented at this Meeting either in person or by proxy, comprising approximately **59%** of the outstanding Common Stock of the Corporation.

(Adjournment)

Debra DiMaria

In the voting for the adjournment of the Special Meeting, I hereby report **8,711,800** votes in favor of the adjournment, representing **100%** of the votes cast with respect to this proposal. I note that the proxies are entitled to vote in their discretion on any matter that properly comes before this Meeting, including matters incident to the conduct of the Meeting.

E. Kelly Hyslop

Thank you, Debra. I declare that the proposal to adjourn today's special meeting until **Tuesday, May 6, 2008**, at 10:00 a.m., local time, at Proginet Corporate Headquarters located at 200 Garden City Plaza, Suite 220, Garden City, New York 11530, has been approved.

Adjourn

E. Kelly Hyslop

We will now, pursuant to today's stockholder vote, adjourn today's special meeting until **Tuesday, May 6, 2008**, at 10:00 a.m., local time, at Proginet Corporate Headquarters located at 200 Garden City Plaza, Suite 220, Garden City, New York 11530. I hereby declare this Meeting adjourned.

Thank you to all participants

(END)